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PO Box 5449 ♦ Tampa, FL 33675 ♦ 800-237-1155 ♦ www.gardner-gibson.com

February 11, 2021

Re: Price Increase Notification for April 15, 2021

Dear Valued Customer,

Gardner-Gibson is feeling the economic impact of rising costs in manufacturing. We are faced with multiple increases in raw materials, transportation and packaging. We have attempted to minimize the impact on customers as long as possible by leveraging our buying power and driving internal cost saving measures, however costs have now risen to a point requiring us to address our pricing.

Effective April 15, 2021, we will be implementing a price increase as follows:

- 5% increase on acrylic & silicone caulks, patches and elastomeric roof coatings
- 7% increase on asphalt roof products (coatings and repair cements)
- 6% increase on asphalt membranes (felts and waterproofing membranes)
- 4% increase on driveway products
- 6% increase on all wall-covering products

Your sales representative will provide you with a new pricing sheet in the next 10 days.

Be assured that we are committed to providing you with an uninterrupted supply of goods for you to build your business on. We look forward to continuing to provide you with quality products, and dependable service you have grown to expect from our organization.

Thank you,

Tripp Hyer

SVP Sales & Marketing

-Paint and Consumer Products Division