

Date: June 29, 2023

RE: **Underlayment Price Changes** - Effective August 15, 2023

Dear valued customer,

Please be advised FT Synthetics will be implementing price changes on selected FT products effective August 1, 2023. These price changes are in response to inflationary pressure on raw materials, labor, and increases in freight. This is our first price increase since April 2022. Please note that all products are not affected and most increases are between 4-12%.

Therefore, all new orders placed after August 15, 2023 will be subject to the new pricing. All orders currently in-house before August 15 will be shipped at previous prices, even if they are shipped after August 15, 2023.

We appreciate your continued support and understanding during these uncertain times. To help support your business FT continues to add capacity at its North American plants operated out of Langley BC and is committed to growing our inventory levels.

We are committed to improving on our shipping lead times and ensuring your orders are shipped on time and to a high quality standard.

If you have any questions or concerns please feel free to contact me directly.

Wishing you all the best

Sincerely,

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