



**BALCAN PLASTICS INC.**

6665 TOMKEN ROAD, SUITE #211  
Tel.: (905) 969-7272 Fax: (905) 525-2555  
<http://www.balcan.com>

April 5, 2021

Dear Valued Customer,

Please be advised that our resin suppliers have implemented a previously announced price increase on all PE resin grades, effective April 1<sup>st</sup>.

This is the **fifth** increase implemented since December and it is a result of on-going unplanned outages as well as sever up-steam supply chain challenges polyethylene producers are facing.

For more information about market conditions leading to the implementation of this increase, please refer to the attached document – “*PE Resin Market Information April 2021*”.

In addition, market has seen significant increase in costs of many supporting commodities to the flexible packaging industry, such as paper, chemicals, inks, and transportation.

**Therefore, in response to the implementation of this price increase, please be advised that Balcan Plastics will implement a 9% price increase on the selling price of all our films and bags, effective on all orders placed on or after April 23rd, 2021.**

As always, any developments or changes in market conditions will be monitored and communicated to you.

Please contact your Balcan sales representative with any questions you may have.

We thank you for your business and continued support.

Yours truly,

A handwritten signature in black ink, appearing to read 'Mark Wolpert', with a stylized flourish at the end.

**Mark Wolpert**  
VP Sales, Central-West Region  
Canada and USA