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Dear Valued Customers:

February 1, 2021

General Price Increase Announcement

Beaver Plastics Ltd. takes great pride in providing the highest quality EPS insulation, packaging and construction related products at competitive prices.

EPS raw material costs have continued to escalate through the fall of 2020 and into early 2021, driven by increases in Styrene feedstocks. Due to continued increases in our raw material cost, Beaver Plastics must announce a general price increase of 5%. This price adjustment will be reflected in all Beaver Plastics Ltd. EPS Products. New prices will become effective in 60 days on April 1, 2021. Up-dated price lists will be provided by your Territory Manager shortly. In addition, specific accessory products may incur an additional price adjustment. For example, we have incurred more significant cost increases on steel-based accessory products. If required, these adjustments will be addressed on an individual case by case basis.

Beaver Plastics Ltd. will continue to demonstrate our commitment to developing and manufacturing innovative and valued EPS products and we are determined to provide outstanding service, comprehensive support and great value to our customers.

Thank you for your continued loyalty and for the opportunity to work with you.

Please do not hesitate to contact your Territory Manager, our Customer Service Department or myself directly if you have any questions or concerns.

Sincerely,

A handwritten signature in black ink, appearing to read "Lyle Hamilton", written in a cursive style.

Lyle Hamilton
VP Sales and Marketing
Beaver Plastics Ltd.
(888) 453-5961 Toll Free