



Dear Valued Customer,

May 31, 2021

Beaver Plastics Ltd. takes great pride in providing the highest quality EPS insulation, packaging and construction related products at competitive prices.

High demand and supply challenges in the Global Market for Styrene continue to effect cost in the EPS Industry. These unprecedented increases in raw materials costs have continued in an upward trend. In addition, a multitude of other input costs have also pushed up during this high demand and limited supply environment that we all find ourselves in. **As a result, Beaver Plastics must announce a general price increase of 5% on our EPS and Accessory Products.**

This price adjustment will become effective July 1, 2021. Due to limited raw material supply, all product shipped after June 30, 2021 will be subject to this price adjustment.

In addition, the high-volume demand market we are in will also impact delivery lead times. Our lead times are now longer. Contact your Territory manager for the most up-to-date product lead times.

Up-dated price lists and/or costs will be provided by your Territory Manager shortly.

Beaver Plastics Ltd. will continue to demonstrate our commitment to developing and manufacturing innovative and high-quality EPS products as well as providing outstanding service, comprehensive support and great value to our customers.

As always, thank you for your continued loyalty and for the opportunity to work with you. Please do not hesitate to contact your Territory Manager if you have any questions.

Sincerely,

A handwritten signature in black ink, appearing to read "Lyle Hamilton", written in a cursive style.

Lyle Hamilton
VP Sales and Marketing
Beaver Plastics Ltd.