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March 1, 2021

Dear Tremco Customer,

Recent events in the U.S. and around the globe have had a sudden and significant impact on raw material costs as well as the overall supply of critical raw materials used in our products. We have received letters this past week from various raw material suppliers informing us of supply constraints and cost increases. Therefore, we are required to take immediate action to ensure we are doing everything we can to act responsibly during this unprecedented period. That includes increasing the frequency of our communication with our valued customers. It is our goal to do everything we can to meet the product delivery expectations of our customers in the coming months.

Because of these extraordinary challenges we will be implementing a temporary surcharge of 7.5% on all products (excluding Silicones and ERP) effective March 8, 2021 on all orders received. We currently expect this surcharge to be in effect for 90 days, but it is dependent on market conditions. Should there be any need to extend this further we will notify you in writing.

Orders taken during this time-period may be subject to changes to lead times and order quantities based on availability of raw materials and supplier restrictions.

To further clarify, this surcharge is in addition to the earlier-announced price increase effective April 15, 2021 which is dealing with inflationary forces stemming from key raw material cost increases in the construction chemicals industry.

We apologize for any inconvenience or interruption this may cause to your business. We sincerely appreciate your patience as we work to responsibly navigate our way through the current situation. If you should have any immediate questions, please contact your local sales representative or customer service representative.

We value and appreciate your business and thank you for your continued support.

Sincerely,

A handwritten signature in black ink that reads 'Dave Maynard'.

Dave Maynard  
Senior Vice President, Sales  
Tremco Commercial Sealants & Waterproofing