January 16th, 2023

Dear Valued Customer,

After carefully analyzing all of the additional material, freight and overhead costs. We are writing to you now to inform you of the necessary forthcoming price increase, and to give you adequate notice to manage and incorporate this change accordingly. Effective February 16<sup>th</sup>, 2023 the price of the products that we supply to you will increase by 3.0%.

Please be assured that Custom Gaskets have made every effort to keep this increase to a minimum and will continue to commit to our customers current price structures for all orders received and acknowledged before February 16<sup>th</sup>, 2023. We greatly appreciate your business and thank you for your support.

Sincerely,

Dennis Mclean

President