

Cloverdale Paint Inc.



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February 11th, 2021

To our valued customers,

Cloverdale Paint is proud to deliver consistency in the value we provide to our customers through quality products and exceptional service.

As input costs and dynamics in our industry's supply chains change, our employees and branch staff work hard to mitigate Industry cost increases associated with manufacturing paints and coatings in order to minimize the impact on services to you.

In 2021, we find ourselves presented with raw material cost increases including delays and supply shortages associated with the world pandemic. We cannot fully absorb these changes without impairing the quality and services our customers expect from us.

As a result, the selling prices on **quoted items** will increase by 3% to 4%, depending on the product chemistries. This applies to all Cloverdale Paint products and associated accessories. The change will occur on March 15th, 2021. Having said this, we are pleased to announce that we will be able to **hold off** any price changes to our **regular Dealer price list**.

At Cloverdale Paint, we remain committed to differentiating ourselves through the experience, stability and enthusiasm of our employees who serve your business and to continue providing high value in the products you use.

We thank you for this opportunity.

As we are exposed to current events related to international trade announcements and more specifically calls to "support and buy local", did you know Cloverdale Paint is a Canadian owned & operated manufacturer? Our products are made right here at home! We are also a "family owned" business dedicated to operating our company through "family value" guidelines for both our employees and customers alike. We are proud and thankful to you for "buying Canadian" and helping Cloverdale Paint to become our country's largest "Canadian owned" paint and coatings manufacturer. Thank you for supporting Cloverdale Paint. Made in Canada Matters!

Dan B. Reynolds
Director of Dealer Development
Cloverdale Paint

