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90 DAY EAGLE MATRIX PRICE INCREASE ANNOUNCEMENT

Date: March 26, 2021

To: All Eagle Western Region Distributors

One of the driving forces of Eagle's success has been price stability and the gradually phasing in of price increases. Regrettably, the recent barrage of building material price increases and rolling product shortages appears to be having a negative impact on new home sales in some markets. While the cost and availability of our primary raw materials has remained steady with few exceptions over the past year, the cost of most of the supporting components necessary to produce and package our concrete tiles have risen dramatically. Despite the potential for a temporary decline in shipments in the months ahead, we have no choice but to recover these production cost increases.

Over the past several weeks we have realized or have been notified of significant price increases on key manufacturing components and services such as:

- Wood pallets (over 60% since January)
- Internal sealer (up over 15%)
- Mold oil (up over 20%)
- Topical sealer (up over 20%)
- Dispersants (up over 35%)
- Stretch wrap (up over 25%)
- Banding (up over 20%)
- Container freight for oxide (up over 30%)

Unfortunately, these increases will have a significant impact on our production costs. With few exceptions, our current vendors have not expressed confidence that the recent wave of increases will be the final upward price adjustments we will receive in the future. Rest assured, we will continue to contest increases and seek alternative sources where possible to mitigate future increases.

You will soon receive a revised regional price matrix that will reflect price increases of up to 8% on all new custom, reroof and repair orders placed on, or after July 5, 2021. As always, orders must be placed with a legitimate roofing contractor company name, physical address and builder company name, if applicable.

We appreciate your support. If you have any questions, please contact your local Eagle Account Representative.

A handwritten signature in blue ink, consisting of several overlapping loops and a long horizontal stroke extending to the right.