



BALCAN PLASTICS INC.

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June 1st, 2021

Dear Valued Customer,

Please be advised that our resin suppliers have implemented yet another price increase in June on all PE resin grades. This increase is supported by strong demand combined with multiple planned and unplanned outages from major resin producers and longer than expected market recovery.

For more information about market conditions leading to increased PE resins and other materials costs, please refer to the attached "*Market Information, May 2021*" document.

In response to the implementation of this price increase, please be advised that Balcan Plastics will implement a 5% price increase on the selling price of all our films and bags, effective on all orders placed on or after June 16th, 2021.

Any changes in market conditions will be closely monitored and communicated to you should they occur.

Please do not hesitate to contact your Balcan sales representative should you have any questions.

We thank you for your business and appreciate your continued support.

Yours truly,

A handwritten signature in black ink, appearing to read 'Mark Wolpert', written in a cursive style.

Mark Wolpert
VP Sales, Central-West Region
Canada and USA