



Memo

ArcelorMittal

To	Sales & Marketing Employees
From	Andrew Connor - Vice President, Commercial
Date	Wednesday, May 22 nd , 2019
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Re	Flat Rolled Products Price Letter

Effective immediately, ArcelorMittal Dofasco will be increasing spot market base prices on all new orders for hot rolled, cold rolled, and all coated products by a minimum of **CDN\$70.00/ton**.

As we finalize order acceptance, it is essential that we begin to adjust pricing to capture the value for our products, reflecting North American spot price levels and higher raw material input costs.

Relevant extras will continue to be applied, as outlined in the ArcelorMittal Dofasco Product & Price list published in the online service section of our web site.

We reserve the right to re-quote any previously quoted offer that is not confirmed with either an ArcelorMittal Dofasco order acknowledgement or written acceptance by both parties.

We will continue to monitor the marketplace and respond accordingly with competitively priced product.

Sincerely,

Andrew Connor
Vice President, Commercial