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August 27, 2021

Dear Distributor Partner,

As you are likely aware, there has been a significant increase in the cost of raw materials, components, and shipping. We have done our best to offset these cost increases internally, but the inflationary pressures are proving to be too large to overcome. As a result, we are forced to take a price increase.

The new pricing will take effect December 1st, 2021. Your sales representative will be equipped with all the details in the upcoming weeks and will be able to answer any specific questions at that time.

Thank you for your ongoing support.

Regards,

John Myers

SVP & General Manager

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Milwaukee Tool Canada