



May 16, 2016

TO: Our Valued Customers

SUBJECT: Price Increase – August 2016

The North American steel markets are raising prices in unprecedented rates. Corrosion Resistant Steel Import duties are in place for imports; and domestic mills are expected to continue price escalation that we have experienced since December 2015.

Prices on all Bailey Metal Products will increase on all shipments in all regions by 8-10 % effective August 1, 2016.

Please plan future work accordingly.

We do expect volatile steel markets to continue. Bailey is committed to maintaining a reliable supply line to service you.

Thank you for your continued business and support.

Sincerely,

Derick Vinthers
Director of Sales

CC: Ken Meinert CC: Angelo Sarracini

