

**PRICE INCREASE ADVISEMENT**

To: Our Valued Customers:

Re: Price Increase for January 2016

We are experiencing steel mill price increases and expect them to continue to escalate. The pending anti-dumping levies and the ongoing softness in Canada/US exchange rates are also putting upward pressure on domestic steel costs. The USSteel-Canada financial restructuring and pending asset sale is further complicating supply.

***Bailey Metal Products Limited will be increasing prices effective January 2016.***

***Current guidance suggests 10 – 12% price increase on all products.***

***We ask that you plan your material requirements accordingly.***

Bailey is well positioned to monitor and manage supply lines for your reliable product supply. We will formally announce the specifics of increase and distribute new price lists in the coming months. If you have any questions, please contact me or your Bailey Sales Representative.

Thank you for your business and market support.

Sincerely,

Bailey Metal Products Limited



Kenneth J. Meinert  
Executive Vice President

Cc. A. Sarracini