



April 05, 2018

To our Valued Customers;

Over the past several years, we have had an opportunity to thank you for your continued support of our business and to keep you apprised of our plans for growth and improvement in an effort to support your businesses.

As you are aware, in April 2016 we successfully completed a partnership with TorQuest to assist us in the reorganization of our business and further prepare us for growth and for the next phase in our evolution.

We are pleased to announce that on April 05 GMS Inc issued a press release outlining the acquisition of WSB Titan Inc, the parent company of Shoemaker Drywall Supplies. As a part of this transaction, Doug, Gord and I have made a significant investment in GMS stock.

Information about GMS can be found at www.gms.com.

Founded in 1971, GMS is traded on the New York Stock Exchange under "GMS" ticker. With \$2.5 Billion in sales (pre-Titan) they are the #1 North American specialty distributor of interior construction products. GMS has more than 210 branches across 42 states with more than 4,600 employees

We at Titan are very much looking forward to discussing the many benefits of our combined North American platform with you in the near future.

If you have any questions please do not hesitate to contact me at ryan@shoemakerdrywall.com or (403) 291-1013 or any of our local management or sales team.

Sincerely,

Ryan Shoemaker
President
Shoemaker Drywall Supplies

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