



May 18, 2021

WSB Titan

ATTN:       Stephane Gaumont

Volatile market conditions and increasing raw material constraints continue to impact manufacturing costs in the spray foam industry. In addition, logistics costs are escalating at an unprecedented rate due to supply/demand imbalance, port congestion, elevated crude oil prices, the recent pipeline cyberattack and ongoing ship, container and driver shortages.

In response, SWD Urethane will implement a \$0.20/LB price increase for all products, effective June 18<sup>th</sup>, 2021. Additionally, SWD is forced to increase the temporary logistics surcharge to 3%, effective May 24<sup>th</sup>, 2021. This will be shown as a separate line item on your invoice.

Recent guidance from SWD's supplier network indicate continued raw material supply constraints and logistics cost pressure for the foreseeable future. Pricing in effect at the time of shipment will apply, including any future unannounced increases.

We will reach out to provide details and address any questions you may have. We thank you for your business and appreciate your ongoing partnership.

Best Regards,

Brandon Cantrell  
Vice President of Sales  
SWD Urethane