



## TEMPORARY TRANSPORTATION SURCHARGE

Monday, March 14, 2022

To Whom It May Concern,

Throughout the pandemic, we have all endured and overcome significant challenges. As we start to move past COVID, there are new and unforeseen global issues pushing up the cost of goods sold to new record levels.

One of the driving factors (however not limited to) is the recent and rapid cost escalation of fuel being felt globally. It's safe to say each product we procure is impacted and our ability to absorb these escalating costs has been exhausted. Depending on the product, manufacturing location, complexity of its makeup, mode of transport, as well as costs incurred offloading and transporting to site, all steps have reached unprecedented levels.

In order for us to service your business, meet schedules, and industry demand we are announcing and implementing a Temporary Transportation Surcharge (TTS) to come into effect April 1<sup>st</sup> of 1% on all pick-ups and 2% on all deliveries.

We are monitoring these costs consistently and will adjust the rates as they stabilize and come back to more historical rates. This is a temporary measure, however one that needs to be addressed. I understand these measures are difficult to absorb, implement, and administer. Should you have questions, concerns, or simply want to discuss the current state of our industry please reach out to your Account Manager, local contact, and/or myself.

TTS:

- 1% applied to all pick-ups as of April 1<sup>st</sup>, 2022
- 2% applied to all deliveries as of April 1<sup>st</sup>, 2022

We will update you regularly as changes are felt, at this time we have no end date but can assure you this is a temporary measure.

Greg Holunga, CIM  
President